

**SHRI GANESH SPINNERS LIMITED**  
**Unaudited Financial Results**  
**for the Quarter ended 30th September, 2010**

(₹. In Lac)

Sr.No	Particulars	Unaudited		Unaudited		Audited
		For the quarter ended		for the half year ended		for year ended
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
1	Net Sales/Income from Operations	1469.42	11.09	2839.56	68.51	69.35
2	Other Income	5.09	-	-	-	48.22
	<b>Total Income</b>	<b>1474.51</b>	<b>11.09</b>	<b>2844.65</b>	<b>68.51</b>	<b>117.57</b>
3	Total Expenditure	1457.21	9.94	2812.25	61.84	75.55
4	Interest	-	0.01	-	0.76	0.89
5	Depreciation	0.03	1.13	3.14	5.33	12.44
6	Miscellaneous Expenditure Written Off	-	-	-	-	-
7	Profit/(Loss) before Tax (1+2-3-4-5-6)	17.27	0.01	29.26	0.58	28.89
8	Extra ordinary item	-	-	-	-	-
	Provision for Taxation	-	-	-	0.07	4.46
	a) Current	-	-	-	-	-
	b) Deferred	-	-	-	-	-
9	Net Profit/(Loss) (7-8)	17.27	0.01	29.26	0.51	24.43
10	Paid-Up Equity Share Capital (Face Value ₹. 1 each)	4506.53	506.53	4506.53	506.53	4506.53
11	Reserves excluding Revaluation Reserve (As per last balance sheet)	-	-	-	-	10000.00
12	Basic Per Share (₹.)	0.00	0.00	0.00	0.00	0.01
	Diluted Earnings Per share(₹)	-	-	-	-	0.03
13	Aggregate of non-promoter share holding:	449910737	2966200	449910737	2966200	48458527
	Number of Shares	-	-	-	-	-
	Percentage of Share holding	99.84%	58.56%	99.84%	58.56%	96.67%
14	Promoters and Promoter Group share holding:	-	-	-	-	-
	(a) Pledged/Encumbered	-	-	-	-	-
	Number of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of Share holding (as a % of total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
	Percentage of Share holding (as a % of total share capital of the Company)	NA	NA	NA	NA	NA
	(b) Non-encumbered	-	-	-	-	-
	Number of Shares	742263	2099100	742263	2099100	2194473
	Percentage of Share holding (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100.00
	Percentage of Share holding (as a % of total share capital of the Company)	0.16%	41.44%	0.16%	41.44%	4.33%

**Disclosure of Assets and Liabilities for the Half- Year Ended on 30th September, 2010 (Rs. in Lacs)**

Particulars	Half Year Ended		Year Ended
	30/09/2010 (Unaudited)	30/09/2009 (Unaudited)	31.03.2010 (Audited)
<b>SHARE HOLDERS FUND:</b>			
a) Capital	4506.53	506.53	4506.53
b) Reserves and Surplus	10029.26	-	10000.00
<b>LOAN FUNDS</b>			
Secured Loans	0.00	47.82	0.00
Unsecured Loans	0	-	0
Deferred Tax liability	0.00	-	0.00
<b>TOTAL</b>	<b>14535.79</b>	<b>554.35</b>	<b>14506.53</b>
<b>FIXED ASSETS</b>			
a) Net Fixed Assets	66.45	5.33	69.59
b) Capital Work in Progress	-	-	-
<b>INVESTMENTS</b>	13204.52	18	13204.52
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>			
a) Inventories	0.00	51.36	0.00
b) Sundry Debtors	162.79	10.67	6.07
c) Cash & Bank Balances	28.89	1.83	158.20
d) Loans and Advances	1191.41	434.49	1090.49
Less: Current Liabilities and Provisions			
a) Liabilities	132.23	7.61	36.46
b) Provisions	36.46	2.72	36.46
<b>Net Current Assets</b>	<b>1214.40</b>	<b>488.02</b>	<b>1181.64</b>
<b>MISCELLANEOUS EXPENDITURE</b>	<b>50.42</b>	<b>43</b>	<b>50.58</b>
<b>(NOT WRITTEN OFF OR ADJUSTED)</b>			
<b>TOTAL</b>	<b>14535.79</b>	<b>554.35</b>	<b>14506.53</b>

**Notes:**

- The above results have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 11th November, 2010
- The Statutory Auditors of the Company have carried out "Limited Review" of the Unaudited Financial Results as required under Clause 41 of the Listing Agreement.
- The Company is engaged primarily in the Business of textiles and hence there is no separate reportable segment as per Accounting Standard (AS 17 Segment Reporting)
- Details of Investors Complaints for the quarter ended on 30th September, 2010: Beginning- Nil, Received- Resolved Nil & Pending Two
- The Company has passed the resolution for adding a new object of Infrastructure activities in the Object Clause and change in the registered Registered office from State of Haryana to State of Andhra Pradesh. The members approval for the same has been taken by way of Postal Ballot
- Previous period figures are regrouped/ reclassified, wherever necessary

For Shri Ganesh Spinners Limited

*S. Venkatesh*  
 Authorised Signatory/ Director

Place : Panipat  
 Dated: 11th November, 2010

